

IC 8-2.1-23

Chapter 23. Motor Carrier Regulation Fund

IC 8-2.1-23-1

Establishment; purpose

Sec. 1. The motor carrier regulation fund is established for the purpose of funding:

- (1) the administration and enforcement of this article; and
- (2) the administration and enforcement of IC 6-6-4.1 and IC 6-8.1-4-4.

As added by P.L.99-1989, SEC.14. Amended by P.L.73-1990, SEC.1; P.L.277-1993(ss), SEC.54; P.L.119-1998, SEC.26.

IC 8-2.1-23-2

Deposit of fees

Sec. 2. The treasurer of state shall deposit fees collected under this article, IC 9-20-18-14.5, and IC 9-29-6-1.5 in the motor carrier regulation fund.

As added by P.L.99-1989, SEC.14. Amended by P.L.129-2001, SEC.28.

IC 8-2.1-23-3

Investments

Sec. 3. The treasurer of state shall invest the money in the motor carrier regulation fund not currently needed to meet the obligations of the fund in the same manner as other public funds may be invested.

As added by P.L.99-1989, SEC.14.

IC 8-2.1-23-4

Money not to revert to state general fund; transfer of excess to motor vehicle highway account

Sec. 4. Money in the motor carrier regulation fund does not revert to the state general fund. However, if the amount of money in the fund at the end of a fiscal year exceeds five hundred thousand dollars (\$500,000), the treasurer of state shall transfer the excess from the fund to the motor vehicle highway account established in IC 8-14-1.

As added by P.L.99-1989, SEC.14.